

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

Date_____

SUBJECT: Notice of Expiration of Insurance (FP and Section 502 RH Borrowers)

TO:

This will advise that the property insurance coverage on your dwelling and other essential buildings will lapse on _____ . Although the Farmers Home Administration (FmHA) no longer requires that your original policy or other evidence of insurance be retained in your county office file, this does not in any way lessen your responsibility to the Government.

The real estate mortgage or deed of trust you signed at the time the loan was made required that you continually maintain property insurance in amounts and on terms and conditions satisfactory to the FmHA until the loan is repaid. Failure to provide acceptable insurance and list FmHA on the policy as mortgagee violates a condition in the security instrument you signed when you received your loan and may result in the FmHA taking action to protect its interest in your property.

County Supervisor